

CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

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As a result of the Three- and Five-Anti Campaigns and subsequent high government taxes, business had approached the point of bankruptcy in Peiping in late June 1953. The only businesses which were doing well were government enterprises. However, the government rarely allows a private firm to close because of poor business, so in order to reach the buying public and to earn a minimum profit, private firms have begun to display their products in sidewalk stalls. During May and June the number of street stalls in Tungtan (2639/0830) Square, Peiping, reached a total of 1,800.

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